


MUNICIPAL FINANCIAL INFORMATION RETURN

For the Year Ending December 31, 2016

Municipality Name: Town of Blackfalds

CERTIFICATION

The information contained in this Financial Information Return is presented fairly to the best of my knowledge.



Signature of Duly Authorized Signing Officer

Betty Quinlan

Print Name

April 05/17

Date

INDEPENDENT AUDITOR'S REPORT

To the Minister of Alberta Municipal Affairs

We have audited the accompanying municipal financial information return ("the return") of the Town of Blackfalds as at December 31, 2016. The return has been prepared by management based on the accounting principles prescribed by the Minister of Alberta Municipal Affairs as provided for in Section 277 of the Municipal Government Act.

Management's Responsibility for the Return

Management is responsible for the preparation of the return in accordance with the accounting principles prescribed by the Minister of Alberta Municipal Affairs as provided for in Section 277 of the Municipal Government Act, and for such internal control as management determines is necessary to enable the preparation of the return that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the return based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the return is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts in the return. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the return, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the return in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, made by management, as well as evaluating the overall presentation of the return.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial information in the municipal financial information return of the Town of Blackfalds as at December 31, 2016 is prepared, in all material respects, in accordance with the accounting principles prescribed by the Minister of Alberta Municipal Affairs as provided for in Section 277 of the Municipal Government Act.

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention that the return has been prepared in accordance with the accounting principles prescribed by the Minister of Alberta Municipal Affairs in the Financial Information Return Manual for December 31, 2016. The return, as requested by the Minister of Alberta Municipal Affairs, is to be used primarily for provincial statistical purposes. As a result, the return may not be suitable for another purpose. Our report is intended solely for the Town of Blackfalds and Ministry of Alberta Municipal Affairs and should not be distributed to parties other than the Town of Blackfalds or the Ministry of Alberta Municipal Affairs.

Other Matter

The Town of Blackfalds has prepared a separate set of financial statements for the year ended December 31, 2016 in accordance with Canadian public sector accounting standards on which we issued a separate auditor's report to the members of Council of the Town of Blackfalds dated April 25, 2017.

Red Deer County, Alberta
April 25, 2017

Collins Barrow Red Deer LLP

CHARTERED PROFESSIONAL ACCOUNTANTS

FINANCIAL POSITION

Schedule 9A

	Total
	1
Assets	0010
Cash and Temporary Investments	0020 24,911,973
Taxes and Grants in Place of Taxes Receivable.....	0030
. Current	0040 569,063
. Arrears	0050 21,693
. Allowance	0060
Receivable From Other Governments	0070
Loans Receivable	0080
Trade and Other Receivables	0090 1,450,698
Debt Charges Recoverable.....	0095
Inventories Held for Resale	0130
. Land	0140
. Other	0150
Long Term Investments	0170
. Federal Government	0180
. Provincial Government	0190
. Local Governments	0200
. Other	0210 208,769
Other Current Assets	0230
Other Long Term Assets	0240
	0250
Total Financial Assets	0260 27,162,196
Liabilities	0270
Temporary Loans Payable	0280
Payable To Other Governments	0290
Accounts Payable & Accrued Liabilities	0300 1,890,114
Deposit Liabilities	0310 779,076
Deferred Revenue	0340 107,776
Long Term Debt	0350 11,800,312
Other Current Liabilities	0360
Other Long Term Liabilities	0370
	0380
Total Liabilities	0390 14,577,278
Net Financial Assets (Net Debt)	0395 12,584,918
Non Financial Assets	
Tangible Capital Assets.....	0400 146,021,760
Inventory for Consumption.....	0410 237,575
Prepaid Expenses	0420 56,264
Other.....	0430
Total Non-Financial Assets	0440 146,315,599
Accumulated Surplus	0450 158,900,517



CHANGE IN ACCUMULATED SURPLUS

Schedule 9B

		Unrestricted	Restricted	Equity in TCA	Total
		1	2	3	4
Accumulated Surplus - Beginning of Year	0500	468,419	22,127,028	120,249,326	142,844,773
Net Revenue (Expense)	0505	16,065,419			16,065,419
Funds Designated For Future Use.....	0511	-4,039,415	4,039,415		
Restricted Funds - Used for Operations.....	0512				
Restricted Funds - Used for TCA.....	0513		-2,824,257	2,824,257	
Current Year Funds Used for TCA	0514				
Donated and Contributed TCA.....	0516	-12,442,399		12,442,399	
Disposals of TCA.....	0517				
Annual Amortization Expense.....	0518	4,735,579		-4,735,579	
Long Term Debt - Issued.....	0519				
Long Term Debt - Repaid.....	0521	-3,441,045		3,441,045	
Capital Debt - Used for TCA.....	0522				
	0523				
Other Adjustments.....	0524	-169,486	159,811		-9,675
Accumulated Surplus - End of Year.....	0525	1,177,072	23,501,997	134,221,448	158,900,517



FINANCIAL ACTIVITIES BY FUNCTION

Schedule 9C

	Revenue		Expense
	1		2
Total General	0700	11,795,927	
Function	0710		1150
General Government	0720		1160
Council and Other Legislative	0730		1170
General Administration	0740	264,899	1180
Other General Government.....	0750		1190
Protective Services	0760		1200
Police	0770	577,103	1210
Fire	0780	461,469	1220
Disaster and Emergency Measures	0790		1230
Ambulance and First Aid	0800		1240
Bylaws Enforcement	0810	112,155	1250
Other Protective Services.....	0820		1260
Transportation	0830		1270
Common and Equipment Pool	0840		1280
Roads, Streets, Walks, Lighting	0850	8,582,990	1290
Airport	0860		1300
Public Transit	0870	12,398	1310
Storm Sewers and Drainage	0880	1,594,698	1320
Other Transportation	0890		1330
Environmental Use and Protection	0900		1340
Water Supply and Distribution	0910	4,547,414	1350
Wastewater Treatment and Disposal	0920	2,802,472	1360
Waste Management	0930	1,268,576	1370
Other Environmental Use and Protection	0940		1380
Public Health and Welfare	0950		1390
Family and Community Support	0960	349,474	1400
Day Care	0970		1410
Cemeteries and Crematoriums	0980	10,285	1420
Other Public Health and Welfare	0990		1430
Planning and Development	1000		1440
Land Use Planning, Zoning and Development	1010	743,968	1450
Economic/Agricultural Development	1020		1460
Subdivision Land and Development	1030	7,989	1470
Public Housing Operations	1040		1480
Land, Housing and Building Rentals	1050	36,998	1490
Other Planning and Development.....	1060		1500
Recreation and Culture	1070		1510
Recreation Boards	1080		1520
Parks and Recreation	1090	3,658,404	1530
Culture: Libraries, Museums, Halls	1100	12,307	1540
Convention Centres	1110		1550
Other Recreation and Culture.....	1120		1560
Other Utilities	1125		1565
Gas	1126		1566
Electric	1127		1567
Other	1130		1570
Total Revenue/Expense	1140	36,839,526	1580
Net Revenue/Expense			1590
			16,065,419



FINANCIAL ACTIVITIES BY TYPE / OBJECT

Schedule 9D

		Total
		1
Revenues	1700	
Taxation and Grants in Place	1710	
. Property (Net Municipal)	1720	9,963,886
. Business	1730	
. Business Revitalization Zone	1740	
. Special	1750	
. Well Drilling	1760	
. Local Improvement	1770	
Sales To Other Governments	1790	
Sales and User Charges	1800	7,208,541
Penalties and Costs on Taxes	1810	166,024
Licenses and Permits	1820	470,874
Fines	1830	118,744
Franchise and Concession Contracts	1840	1,429,583
Returns on Investments	1850	228,056
Rentals	1860	811,862
Insurance Proceeds	1870	
Net Gain on Sale of Tangible Capital Assets	1880	
Contributed and Donated Assets.....	1885	12,442,399
Federal Government Unconditional Transfers	1890	
Federal Government Conditional Transfers	1900	491,451
Provincial Government Unconditional Transfers	1910	
Provincial Government Conditional Transfers	1920	2,949,361
Local Government Transfers	1930	202,410
Transfers From Local Boards and Agencies	1940	
Developer Agreements and Levies	1960	356,335
Other Revenues	1970	
Total Revenue	1980	36,839,526
Expenses	1990	
Salaries, Wages, and Benefits	2000	7,144,211
Contracted and General Services	2010	3,431,658
Purchases from Other Governments	2020	
Materials, Goods, Supplies, and Utilities	2030	2,317,380
Provision For Allowances	2040	
Transfers to Other Governments	2050	
Transfers to Local Boards and Agencies	2060	2,522,424
Transfers to Individuals and Organizations	2070	
Bank Charges and Short Term Interest	2080	99,445
Interest on Operating Long Term Debt	2090	
Interest on Capital Long Term Debt	2100	523,410
Amortization of Tangible Capital Assets	2110	4,735,579
Net Loss on Sale of Tangible Capital Assets.....	2125	
Write Down of Tangible Capital Assets.....	2127	
Other Expenditures	2130	
Total Expenses	2140	20,774,107
Net Revenue (Expense)	2150	16,065,419



REVENUE AND EXPENSE SUPPLEMENTARY DETAIL

Schedule 9E

		Revenue		Expenses	
		Sales and User Charges	Provincial Capital Transfers	Annual Amortization Expense	Capital Long Term Debt Interest Expense
		1	2	3	4
General Government	2200				
Council and Other Legislative	2210				
General Administration	2220	18,372		271,600	
Other General Government.....	2230				
Protective Services	2240				
Police	2250			279,684	81,689
Fire	2260	73,764	350,000	104,236	112,156
Disaster and Emergency Measures	2270				
Ambulance and First Aid	2280				
Bylaws Enforcement	2290			21,252	
Other Protective Services.....	2300				
Transportation	2310				
Common and Equipment Pool	2320				
Roads, Streets, Walks, Lighting	2330	7,140	474,057	1,988,146	23,467
Airport	2340				
Public Transit	2350	12,397			
Storm Sewers and Drainage	2360			130,542	7,074
Other Transportation	2370				
Environmental Use and Protection	2380				
Water Supply and Distribution	2390	2,902,460		572,425	48,197
Wastewater Treatment and Disposal	2400	1,527,158		417,810	55,702
Waste Management	2410	1,268,576		76,229	
Other Environmental Use and Protection	2420				
Public Health and Welfare	2430				
Family and Community Support	2440	52,544		4,583	
Day Care	2450				
Cemeteries and Crematoriums	2460	7,150		1,583	
Other Public Health and Welfare	2470				
Planning and Development	2480				
Land Use Planning, Zoning and Development	2490	13,289		17,442	
Economic/Agricultural Development	2500				
Subdivision Land and Development	2510				
Public Housing Operations	2520				
Land, Housing and Building Rentals	2530				
Other Planning and Development.....	2540				
Recreation and Culture	2550				
Recreation Boards	2560				
Parks and Recreation	2570	1,325,691	1,957,743	842,262	195,125
Culture: Libraries, Museums, Halls	2580			7,785	
Convention Centres	2590				
Other Recreation and Culture.....	2600				
Other Utilities	2605				
Gas	2606				
Electric	2607				
Other	2610				
Total	2620	7,208,541	2,781,800	4,735,579	523,410



TANGIBLE CAPITAL ASSETS SUPPLEMENTARY DETAIL

Schedule 9F

		Tangible Capital Assets		Capital Long Term Debt	
		Purchased	Donated or Contributed	Principal Additions	Principal Reductions
		1	2	3	4
General Government	2700				
Council and Other Legislative	2710				
General Administration	2720	59,278			242,875
Other General Government.....	2730				
Protective Services	2740				
Police	2750				230,836
Fire	2760				
Disaster and Emergency Measures	2770				
Ambulance and First Aid	2780				
Bylaws Enforcement	2790				
Other Protective Services.....	2800				
Transportation	2810				
Common and Equipment Pool	2820				
Roads, Streets, Walks, Lighting	2830	688,234	7,986,713		64,269
Airport	2840				
Public Transit	2850				
Storm Sewers and Drainage	2860	216,490	1,594,698		54,114
Other Transportation	2870				
Environmental Use and Protection	2880				
Water Supply and Distribution	2890		1,585,675		237,719
Wastewater Treatment and Disposal	2900	309,399	1,275,313		168,267
Waste Management	2910				
Other Environmental Use and Protection	2920				
Public Health and Welfare	2930				
Family and Community Support	2940				
Day Care	2950				
Cemeteries and Crematoriums	2960				
Other Public Health and Welfare	2970				
Planning and Development	2980				
Land Use Planning, Zoning and Development	2990	294,598			
Economic/Agricultural Development	3000				
Subdivision Land and Development	3010				
Public Housing Operations	3020				
Land, Housing and Building Rentals	3030				
Other Planning and Development.....	3040				
Recreation and Culture	3050				
Recreation Boards	3060				
Parks and Recreation	3070	1,256,258			2,442,965
Culture: Libraries, Museums, Halls	3080				
Convention Centres	3090				
Other Recreation and Culture.....	3100				
Other Utilities	3105				
Gas	3106				
Electric	3107				
Other	3110				
Total	3120	2,824,257	12,442,399		3,441,045



CHANGE IN TANGIBLE CAPITAL ASSETS

Schedule 9G

		Balance at Beginning of Year 1	Additions 2	Reductions 3	Balance at End of Year 4
Tangible Capital Assets - Cost					
Engineered Structures	3200				
Roadway Systems.....	3201	72,290,286	8,230,104		80,520,390
Light Rail Transit Systems.....	3202				
Water Systems.....	3203	22,075,156	1,585,676		23,660,832
Wastewater Systems.....	3204	12,042,236	1,345,663		13,387,899
Storm Systems.....	3205	5,223,813	1,633,753		6,857,566
Fibre Optics.....	3206				
Electricity Systems.....	3207				
Gas Distribution Systems.....	3208				
Total Engineered Structures	3210	111,631,491	12,795,196		124,426,687
Construction In Progress.....	3219	856,031	1,487,208		2,343,239
Buildings	3220	45,353,900	183,205		45,537,105
Machinery and Equipment	3230	7,819,620	28,160		7,847,780
Land	3240				
Land Improvements.....	3245	8,554,060	622,840		9,176,900
Vehicles	3250	1,973,065	150,047		2,123,112
Total Capital Property Cost	3260	176,188,167	15,266,656		191,454,823
Accumulated Amortization					
Engineered Structures	3270				
Roadway Systems	3271	21,147,125	1,774,374		22,921,499
Light Rail Transit Systems	3272				
Water Systems	3273	5,211,746	513,613		5,725,359
Wastewater Systems	3274	2,701,215	294,880		2,996,095
Storm Systems	3275	987,087	130,542		1,117,629
Fibre Optics	3276				
Electricity Systems	3277				
Gas Distribution Systems	3278				
Engineered Structures	3280	30,047,173	2,713,409		32,760,582
Buildings	3290	5,750,045	826,897		6,576,942
Machinery and Equipment	3300	2,844,101	501,543		3,345,644
Land	3310				
Land Improvements.....	3315	1,209,694	527,202		1,736,896
Vehicles	3320	846,471	166,528		1,012,999
Total Accumulated Amortization	3330	40,697,484	4,735,579		45,433,063
Net Book Value of Capital Property	3340	135,490,683			146,021,760
Capital Long Term Debt (Net)	3350	15,241,357			11,800,312
Equity in Tangible Capital Assets	3400	120,249,326			134,221,448



LONG TERM DEBT SUPPORT

Schedule 9H

		Operating Purposes 1	Capital Purposes 2	Total 3
Long Term Debt Support	3405			
Supported by General Tax Levies	3410		11,800,312	11,800,312
Supported by Special Levies	3420			
Supported by Utility Rates	3430			
Other	3440			
Total Long Term Debt Principal Balance	3450		11,800,312	11,800,312

LONG TERM DEBT SOURCES

Schedule 9I

		Operating Purposes 1	Capital Purposes 2	Total 3
Alberta Capital Finance Authority	3500		9,808,393	9,808,393
Canada Mortgage and Housing Corporation	3520			
Mortgage Borrowing	3600			
Other	3610		1,991,919	1,991,919
Total Long Term Debt Principal Balance	3620		11,800,312	11,800,312

FUTURE LONG TERM DEBT REPAYMENTS

Schedule 9J

		Operating Purposes 1	Capital Purposes 2	Total 3
Principal Repayments by Year	3700			
Current + 1	3710		1,703,095	1,703,095
Current + 2	3720		1,702,130	1,702,130
Current + 3	3730		1,733,067	1,733,067
Current + 4	3740		1,557,146	1,557,146
Current + 5	3750		1,247,088	1,247,088
Thereafter	3760		3,857,786	3,857,786
Total Principal	3770		11,800,312	11,800,312
Interest by Year	3780			
Current + 1	3790		389,999	389,999
Current + 2	3800		324,189	324,189
Current + 3	3810		254,893	254,893
Current + 4	3820		187,137	187,137
Current + 5	3830		134,666	134,666
Thereafter	3840		189,475	189,475
Total Interest	3850		1,480,359	1,480,359



PROPERTY TAXES AND GRANTS IN PLACE

Schedule 9K

	Property Taxes 1	Grants - in Place 2	Total 3
Property Taxes	3900		
Residential Land and Improvements	3910	11,318,716	11,318,716
Non-Residential	3920		
Land and Improvements (Excluding M & E).....	3935	1,607,412	1,607,412
Machinery and Equipment	3950	57,323	57,323
Linear Property	3960	103,578	103,578
Railway	3970	2,666	2,666
Farm Land	3980	1,958	1,958
Adjustments to Property Taxes	3990		
 Total Property Taxes and Grants In Place	 4000	 13,091,653	 13,091,653
 Requisition Transfers		4010	
Education			
Residential/Farm Land		4031	2,602,227
Non-Residential		4035	449,963
Seniors Lodges		4090	75,577
Other		4100	
Adjustments to Requisition Transfers		4110	
 Total Requisition Transfers		 4120	 3,127,767
 Net Municipal Property Taxes and Grants In Place		 4130	 9,963,886

GRANTS IN PLACE OF TAXES

Schedule 9L

	Property Taxes 1	Business Taxes 2	Other Taxes 3	Total 4
Federal Government	4200			
Provincial Government	4210			
Local Government	4220			
Other	4230			
 Total	 4240			



DEBT LIMIT

Schedule 9AA

1

Debt Limit	5700	32,590,962
Total Debt	5710	-11,800,312
Debt Service Limit	5720	5,431,827
Total Debt Service Costs	5730	-2,093,094



Enter Prior year's Line 3450 Column 2 balance here:

15,241,357
