

MUNICIPAL FINANCIAL INFORMATION RETURN

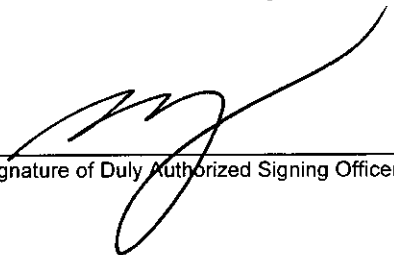
For the Year Ending December 31, 2014

Municipality Name:

Town of Blackfalds

CERTIFICATION

The information contained in this Financial Information Return is presented fairly to the best of my knowledge.



Signature of Duly Authorized Signing Officer

Myron Thompson

Print Name

June 23, 2015

Date

Mergaert, Barford, Williams & Joly

Chartered Accountants

AUDITORS' REPORT ON MUNICIPAL FINANCIAL INFORMATION RETURN

To the Mayor and Council of the Town of Blackfalds,

Report on the Municipal Financial Information Return

We have audited the accompanying financial information return of the Town of Blackfalds for the year ended December 31, 2014.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of this financial information return in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of the financial information return that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial information return based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial information return is free from material misstatement.

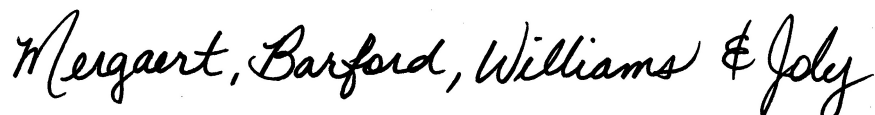
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial information return. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial information return, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial information return in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial information return.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, this financial information return presents fairly, in all material respects, the financial position of the municipality as at December 31, 2014 and the results of its operations for the year then ended in accordance with Canadian public sector accounting standards.

It is understood that this report, as requested by the Minister of Alberta Municipal Affairs, is to be used primarily for statistical purposes. We have issued an audit report dated June 23, 2015 on the financial statements of the Town of Blackfalds for the year ended December 31, 2014 and reference should be made to those audited financial statements for complete information.



Edson, Alberta
June 23, 2015

Chartered Accountants

FINANCIAL POSITION

Schedule 9A

	Total
	1
Assets	0010
Cash and Temporary Investments	0020 19,901,761
Taxes and Grants in Place of Taxes Receivable.....	0030
. Current	0040 316,020
. Arrears	0050 90,958
. Allowance	0060
Receivable From Other Governments	0070 1,331,431
Loans Receivable	0080
Trade and Other Receivables	0090 1,127,224
Debt Charges Recoverable.....	0095
Inventories Held for Resale	0130
. Land	0140
. Other	0150
Long Term Investments	0170
. Federal Government	0180
. Provincial Government	0190
. Local Governments	0200
. Other	0210 190,776
Other Current Assets	0230
Other Long Term Assets	0240
<hr/>	
Total Financial Assets	0250
	0260 22,958,170
Liabilities	0270
Temporary Loans Payable	0280
Payable To Other Governments	0290
Accounts Payable & Accrued Liabilities	0300 1,912,525
Deposit Liabilities	0310 1,011,349
Deferred Revenue	0340 18,758
Long Term Debt	0350 18,628,004
Other Current Liabilities	0360
Other Long Term Liabilities	0370
<hr/>	
Total Liabilities	0380
	0390 21,570,636
<hr/>	
Net Financial Assets (Net Debt)	0395 1,387,534
Non Financial Assets	0400
Tangible Capital Assets.....	0400 134,306,053
Inventory for Consumption.....	0410 152,900
Prepaid Expenses	0420 23,394
Other.....	0430
<hr/>	
Total Non-Financial Assets	0440 134,482,347
<hr/>	
Accumulated Surplus	0450 135,869,881

CHANGE IN ACCUMULATED SURPLUS

Schedule 9B

	Unrestricted	Restricted	Equity in TCA	Total
	1	2	3	4
Accumulated Surplus - Beginning of Year	218,016	8,898,745	106,349,163	115,465,924
Net Revenue (Expense)	20,403,957			20,403,957
Funds Designated For Future Use.....	-8,703,578	8,703,578		
Restricted Funds - Used for Operations.....				
Restricted Funds - Used for TCA.....		1,799,135	-1,799,135	
Current Year Funds Used for TCA				
Donated and Contributed TCA.....	-13,347,881		13,347,881	
Disposals of TCA.....	104,941		-104,941	
Annual Amortization Expense.....	3,204,596		-3,204,596	
Long Term Debt - Issued.....			-10,000,000	-10,000,000
Long Term Debt - Repaid.....	-1,089,677		1,089,677	
Capital Debt - Used for TCA.....			10,000,000	10,000,000
Other Adjustments.....				
Accumulated Surplus - End of Year.....	790,374	19,401,458	115,678,049	135,869,881

FINANCIAL ACTIVITIES BY FUNCTION

Schedule 9C

	Revenue		Expense	
	1		2	
Total General	0700	8,895,178		
Function	0710		1150	
General Government	0720		1160	
Council and Other Legislative	0730		1170	212,701
General Administration	0740	738,258	1180	1,981,239
Other General Government.....	0750		1190	
Protective Services	0760		1200	
Police	0770	612,189	1210	980,459
Fire	0780	64,501	1220	476,280
Disaster and Emergency Measures	0790		1230	
Ambulance and First Aid	0800		1240	
Bylaws Enforcement	0810	68,337	1250	257,836
Other Protective Services.....	0820		1260	
Transportation	0830		1270	
Common and Equipment Pool	0840		1280	6,643
Roads, Streets, Walks, Lighting	0850	8,600,126	1290	2,898,404
Airport	0860		1300	
Public Transit	0870	19,380	1310	132,992
Storm Sewers and Drainage	0880	1,718,040	1320	221,982
Other Transportation	0890		1330	
Environmental Use and Protection	0900		1340	
Water Supply and Distribution	0910	5,589,125	1350	2,333,899
Wastewater Treatment and Disposal	0920	3,559,491	1360	997,912
Waste Management	0930	1,060,970	1370	855,610
Other Environmental Use and Protection	0940		1380	
Public Health and Welfare	0950		1390	
Family and Community Support	0960	171,935	1400	319,430
Day Care	0970		1410	
Cemeteries and Crematoriums	0980	14,300	1420	17,157
Other Public Health and Welfare	0990		1430	
Planning and Development	1000		1440	
Land Use Planning, Zoning and Development	1010	3,394,598	1450	742,508
Economic/Agricultural Development	1020		1460	
Subdivision Land and Development	1030	8,405	1470	
Public Housing Operations	1040		1480	
Land, Housing and Building Rentals	1050	34,421	1490	109,552
Other Planning and Development.....	1060		1500	
Recreation and Culture	1070		1510	
Recreation Boards	1080		1520	
Parks and Recreation	1090	3,062,452	1530	4,288,734
Culture: Libraries, Museums, Halls	1100		1540	374,411
Convention Centres	1110		1550	
Other Recreation and Culture.....	1120		1560	
Other Utilities	1125		1565	
Gas	1126		1566	
Electric	1127		1567	
Other	1130		1570	
Total Revenue/Expense	1140	37,611,706	1580	17,207,749
Net Revenue/Expense			1590	20,403,957

FINANCIAL ACTIVITIES BY TYPE / OBJECT

Schedule 9D

		Total
		1
Revenues	1700	
Taxation and Grants in Place	1710	
. Property (Net Municipal)	1720	7,808,197
. Business	1730	
. Business Revitalization Zone	1740	
. Special	1750	
. Well Drilling	1760	
. Local Improvement	1770	
Sales To Other Governments	1790	
Sales and User Charges	1800	6,895,143
Penalties and Costs on Taxes	1810	141,246
Licenses and Permits	1820	953,443
Fines	1830	99,377
Franchise and Concession Contracts	1840	1,167,960
Returns on Investments	1850	177,767
Rentals	1860	876,778
Insurance Proceeds	1870	
Net Gain on Sale of Tangible Capital Assets	1880	-57,595
Contributed and Donated Assets	1885	13,347,881
Federal Government Unconditional Transfers	1890	
Federal Government Conditional Transfers	1900	397,988
Provincial Government Unconditional Transfers	1910	
Provincial Government Conditional Transfers	1920	2,224,100
Local Government Transfers	1930	1,051,858
Transfers From Local Boards and Agencies	1940	
Developer Agreements and Levies	1960	2,527,563
Other Revenues	1970	
Total Revenue	1980	37,611,706
Expenses	1990	
Salaries, Wages, and Benefits	2000	5,427,302
Contracted and General Services	2010	2,864,325
Purchases from Other Governments	2020	532,127
Materials, Goods, Supplies, and Utilities	2030	2,378,376
Provision For Allowances	2040	
Transfers to Other Governments	2050	
Transfers to Local Boards and Agencies	2060	2,113,348
Transfers to Individuals and Organizations	2070	
Bank Charges and Short Term Interest	2080	20,949
Interest on Operating Long Term Debt	2090	
Interest on Capital Long Term Debt	2100	666,726
Amortization of Tangible Capital Assets	2110	3,204,596
Net Loss on Sale of Tangible Capital Assets	2125	
Write Down of Tangible Capital Assets	2127	
Other Expenditures	2130	
Total Expenses	2140	17,207,749
Net Revenue (Expense)	2150	20,403,957

REVENUE AND EXPENSE SUPPLEMENTARY DETAIL

Schedule 9E

		Revenue		Expenses	
		Sales and User Charges	Provincial Capital Transfers	Annual Amortization Expense	Capital Long Term Debt Interest Expense
		1	2	3	4
General Government	2200				
Council and Other Legislative	2210				
General Administration	2220	124,751		90,060	152,248
Other General Government.....	2230				
Protective Services	2240				
Police	2250			102,604	99,812
Fire	2260	36,821		98,593	
Disaster and Emergency Measures	2270				
Ambulance and First Aid	2280				
Bylaws Enforcement	2290	1,550		7,551	
Other Protective Services.....	2300				
Transportation	2310				
Common and Equipment Pool	2320			6,643	
Roads, Streets, Walks, Lighting	2330	632,704	436,500	1,614,131	28,406
Airport	2340				
Public Transit	2350	19,128			
Storm Sewers and Drainage	2360	105,000		83,548	34,099
Other Transportation	2370				
Environmental Use and Protection	2380				
Water Supply and Distribution	2390	2,603,331		459,621	54,020
Wastewater Treatment and Disposal	2400	1,020,332		353,085	82,751
Waste Management	2410	1,060,970		4,392	
Other Environmental Use and Protection	2420				
Public Health and Welfare	2430				
Family and Community Support	2440	39,272		4,583	
Day Care	2450				
Cemeteries and Crematoriums	2460	10,770		1,583	
Other Public Health and Welfare	2470				
Planning and Development	2480				
Land Use Planning, Zoning and Development	2490	16,555		11,755	
Economic/Agricultural Development	2500				
Subdivision Land and Development	2510				
Public Housing Operations	2520				
Land, Housing and Building Rentals	2530				
Other Planning and Development.....	2540				
Recreation and Culture	2550				
Recreation Boards	2560				
Parks and Recreation	2570	1,223,959	1,306,768	358,660	215,390
Culture: Libraries, Museums, Halls	2580			7,787	
Convention Centres	2590				
Other Recreation and Culture.....	2600				
Other Utilities	2605				
Gas	2606				
Electric	2607				
Other	2610				
Total	2620	6,895,143	1,743,268	3,204,596	666,726

TANGIBLE CAPITAL ASSETS SUPPLEMENTARY DETAIL

Schedule 9F

		Tangible Capital Assets		Capital Long Term Debt	
		Purchased	Donated or Contributed	Principal Additions	Principal Reductions
		1	2	3	4
General Government	2700				
Council and Other Legislative	2710				
General Administration	2720	299,221			195,807
Other General Government.....	2730				
Protective Services	2740				
Police	2750				216,586
Fire	2760	35,886			
Disaster and Emergency Measures	2770				
Ambulance and First Aid	2780				
Bylaws Enforcement	2790	68,507			
Other Protective Services.....	2800				
Transportation	2810				
Common and Equipment Pool	2820				
Roads, Streets, Walks, Lighting	2830	2,948,183	7,193,155		40,363
Airport	2840				
Public Transit	2850				
Storm Sewers and Drainage	2860	48,746	1,613,040		48,032
Other Transportation	2870				
Environmental Use and Protection	2880				
Water Supply and Distribution	2890	215,005	2,478,950		231,894
Wastewater Treatment and Disposal	2900	5,985	2,062,736		195,802
Waste Management	2910	356,317			
Other Environmental Use and Protection	2920				
Public Health and Welfare	2930				
Family and Community Support	2940				
Day Care	2950				
Cemeteries and Crematoriums	2960				
Other Public Health and Welfare	2970				
Planning and Development	2980				
Land Use Planning, Zoning and Development	2990	18,324			
Economic/Agricultural Development	3000				
Subdivision Land and Development	3010				
Public Housing Operations	3020				
Land, Housing and Building Rentals	3030				
Other Planning and Development.....	3040				
Recreation and Culture	3050				
Recreation Boards	3060				
Parks and Recreation	3070	4,204,691		10,000,000	161,193
Culture: Libraries, Museums, Halls	3080				
Convention Centres	3090				
Other Recreation and Culture.....	3100				
Other Utilities	3105				
Gas	3106				
Electric	3107				
Other	3110				
Total	3120	8,200,865	13,347,881	10,000,000	1,089,677

CHANGE IN TANGIBLE CAPITAL ASSETS

Schedule 9G

		Balance at Beginning of Year 1	Additions 2	Reductions 3	Balance at End of Year 4
Tangible Capital Assets - Cost					
Engineered Structures	3200				
Roadway Systems.....	3201	59,162,583	10,328,248		69,490,831
Light Rail Transit Systems.....	3202				
Water Systems.....	3203	19,142,229	2,483,750		21,625,979
Wastewater Systems.....	3204	8,969,538	2,062,736		11,032,274
Storm Systems.....	3205	3,344,027	1,661,786		5,005,813
Fibre Optics.....	3206				
Electricity Systems.....	3207				
Gas Distribution Systems.....	3208				
Total Engineered Structures	3210	90,618,377	16,536,520		107,154,897
Construction In Progress.....	3219	19,508,451	-18,060,268		1,448,183
Buildings	3220	26,827,400	18,327,781		45,155,181
Machinery and Equipment	3230	5,107,594	2,378,076	291,145	7,194,525
Land	3240				
Land Improvements.....	3245	5,852,967	2,176,551		8,029,518
Vehicles	3250	1,369,174	190,086	51,071	1,508,189
Total Capital Property Cost	3260	149,283,963	21,548,746	342,216	170,490,493
Accumulated Amortization					
Engineered Structures	3270				
Roadway Systems	3271	17,910,650	1,492,010		19,402,660
Light Rail Transit Systems	3272				
Water Systems	3273	4,233,363	458,235		4,691,598
Wastewater Systems	3274	2,200,179	224,737		2,424,916
Storm Systems	3275	778,447	83,548		861,995
Fibre Optics	3276				
Electricity Systems	3277				
Gas Distribution Systems	3278				
Engineered Structures	3280	25,122,639	2,258,530		27,381,169
Buildings	3290	4,422,999	505,438		4,928,437
Machinery and Equipment	3300	2,429,109	193,801	186,203	2,436,707
Land	3310				
Land Improvements.....	3315	548,336	154,627		702,963
Vehicles	3320	694,034	92,200	51,070	735,164
Total Accumulated Amortization	3330	33,217,117	3,204,596	237,273	36,184,440
Net Book Value of Capital Property	3340	116,066,846			134,306,053
Capital Long Term Debt (Net)	3350	9,717,680			18,628,004
Equity in Tangible Capital Assets	3400	106,349,166			115,678,049

LONG TERM DEBT SUPPORT

Schedule 9H

		Operating Purposes 1	Capital Purposes 2	Total 3
Long Term Debt Support	3405			
Supported by General Tax Levies	3410		18,628,004	18,628,004
Supported by Special Levies	3420			
Supported by Utility Rates	3430			
Other	3440			
Total Long Term Debt Principal Balance	3450		18,628,004	18,628,004

LONG TERM DEBT SOURCES

Schedule 9I

		Operating Purposes 1	Capital Purposes 2	Total 3
Alberta Capital Finance Authority	3500		3,064,073	3,064,073
Canada Mortgage and Housing Corporation	3520			
Mortgage Borrowing	3600			
Other	3610		15,563,931	15,563,931
Total Long Term Debt Principal Balance	3620		18,628,004	18,628,004

FUTURE LONG TERM DEBT REPAYMENTS

Schedule 9J

		Operating Purposes 1	Capital Purposes 2	Total 3
Principal Repayments by Year	3700			
Current + 1	3710		1,277,419	1,277,419
Current + 2	3720		1,311,760	1,311,760
Current + 3	3730		1,374,214	1,374,214
Current + 4	3740		1,440,156	1,440,156
Current + 5	3750		1,471,642	1,471,642
Thereafter	3760		11,752,813	11,752,813
Total Principal	3770		18,628,004	18,628,004
Interest by Year	3780			
Current + 1	3790		728,130	728,130
Current + 2	3800		667,032	667,032
Current + 3	3810		604,580	604,580
Current + 4	3820		538,636	538,636
Current + 5	3830		469,013	469,013
Thereafter	3840		3,259,768	3,259,768
Total Interest	3850		6,267,159	6,267,159

PROPERTY TAXES AND GRANTS IN PLACE

Schedule 9K

	Property Taxes 1	Grants - in Place 2	Total 3
Property Taxes	3900		
Residential Land and Improvements	3910	8,842,918	8,842,918
Non-Residential	3920		
Land and Improvements (Excluding M & E).....	3935	1,300,171	1,300,171
Machinery and Equipment	3950	54,448	54,448
Linear Property	3960	84,326	84,326
Railway	3970	2,323	2,323
Farm Land	3980	2,133	2,133
Adjustments to Property Taxes	3990		
 Total Property Taxes and Grants In Place	4000	10,286,319	10,286,319
 Requisition Transfers		4010	
Education			
Residential/Farm Land		4031	2,025,483
Non-Residential		4035	395,176
Seniors Lodges		4090	57,463
Other		4100	
Adjustments to Requisition Transfers		4110	
 Total Requisition Transfers		4120	2,478,122
 Net Municipal Property Taxes and Grants In Place		4130	7,808,197

GRANTS IN PLACE OF TAXES

Schedule 9L

	Property Taxes 1	Business Taxes 2	Other Taxes 3	Total 4
Federal Government	4200			
Provincial Government	4210			
Local Government	4220			
Other	4230			
 Total	4240			

DEBT LIMIT

Schedule 9AA

1

Debt Limit	5700	31,843,299
Total Debt	5710	18,628,004
Debt Service Limit	5720	5,307,217
Total Debt Service Costs	5730	2,005,549

Enter Prior year's Line 3450 Column 2 balance here:

9,717,681
