

MUNICIPAL FINANCIAL INFORMATION RETURN

For the Year Ending December 31, 2012

Municipality Name: Town of Blackfalds

CERTIFICATION

The information contained in this Financial Information Return is presented fairly to the best of my knowledge.



Signature of Duly Authorized Signing Officer

Corinne Newman

Print Name

April 15, 2013

Date

Mergaert, Barford, Williams & Joly

Chartered Accountants

AUDITORS' REPORT ON MUNICIPAL FINANCIAL INFORMATION RETURN

To the Mayor and Council of the Town of Blackfalds,

Report on the Municipal Financial Information Return

We have audited the accompanying financial information return of the Town of Blackfalds for the year ended December 31, 2012.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of this financial information return in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of the financial information return that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial information return based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial information return is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial information return. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial information return, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial information return in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial information return.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, this financial information return presents fairly, in all material respects, the financial position of the municipality as at December 31, 2012 and the results of its operations for the year then ended in accordance with Canadian public sector accounting standards.

It is understood that this report, as requested by the Minister of Alberta Municipal Affairs, is to be used primarily for statistical purposes. We have issued an audit report dated April 9, 2013 on the financial statements of the Town of Blackfalds for the year ended December 31, 2012 and reference should be made to those audited financial statements for complete information.

Mergaert, Barford, Williams & Joly

Edson, Alberta
April 9, 2013

Chartered Accountants

FINANCIAL POSITION

Schedule 9A

	Total
	1
Assets	0010
Cash and Temporary Investments	0020 15,410,197
Taxes and Grants in Place of Taxes Receivable.....	0030
. Current	0040 288,014
. Arrears	0050 8,976
. Allowance	0060 0
Receivable From Other Governments	0070 0
Loans Receivable	0080 0
Trade and Other Receivables	0090 1,104,558
Debt Charges Recoverable.....	0095 0
Inventories Held for Resale	0130
. Land	0140 0
. Other	0150 0
Long Term Investments	0170
. Federal Government	0180 0
. Provincial Government	0190 0
. Local Governments	0200 0
. Other	0210 181,696
Other Current Assets	0230 0
Other Long Term Assets	0240 0
	0250
Total Financial Assets	0260 16,993,440
Liabilities	0270
Temporary Loans Payable	0280 0
Payable To Other Governments	0290 0
Accounts Payable & Accrued Liabilities	0300 2,017,541
Deposit Liabilities	0310 1,291,594
Deferred Revenue	0340 536,316
Long Term Debt	0350 10,631,280
Other Current Liabilities	0360 194,071
Other Long Term Liabilities	0370 0
	0380
Total Liabilities	0390 14,670,803
	0395
Net Financial Assets (Net Debt)	2,322,638
Non Financial Assets	
Tangible Capital Assets.....	0400 106,259,769
Inventory for Consumption.....	0410 112,396
Prepaid Expenses	0420 2,455
Other.....	0430 0
	0440
Total Non-Financial Assets	106,374,620
	0450
Accumulated Surplus	108,697,257

CHANGE IN ACCUMULATED SURPLUS

Schedule 9B

		Unrestricted	Restricted	Equity in TCA	Total
		1	2	3	4
Accumulated Surplus - Beginning of Year	0500	10,000	13,815,034	89,045,099	102,870,133
Net Revenue (Expense)	0505	5,827,124			5,827,124
Funds Designated For Future Use	0511	-7,230,904	7,230,904		
Restricted Funds - Used for Operations	0512				
Restricted Funds - Used for TCA	0513		-8,099,411	8,099,411	
Current Year Funds Used for TCA	0514				
Donated and Contributed TCA	0516				
Disposals of TCA	0517	69,607		-69,607	
Annual Amortization Expense	0518	2,865,563		-2,865,563	
Long Term Debt - Issued	0519				0
Long Term Debt - Repaid	0521	-1,419,152		1,419,152	
Capital Debt - Used for TCA	0522				0
	0523				
Other Adjustments	0524				0
Accumulated Surplus - End of Year	0525	122,238	12,946,528	95,628,491	108,697,257

FINANCIAL ACTIVITIES BY FUNCTION

Schedule 9C

	Revenue		Expense	
	1		2	
Total General	0700	6,993,504		
Function	0710		1150	
General Government	0720		1160	
Council and Other Legislative	0730	0	1170	174,896
General Administration	0740	502,306	1180	1,520,310
Other General Government.....	0750	0	1190	0
Protective Services	0760		1200	
Police	0770	805,706	1210	838,395
Fire	0780	92,154	1220	413,431
Disaster and Emergency Measures	0790	27,257	1230	16,109
Ambulance and First Aid	0800	0	1240	0
Bylaws Enforcement	0810	83,458	1250	214,281
Other Protective Services.....	0820	0	1260	
Transportation	0830		1270	
Common and Equipment Pool	0840	0	1280	25,969
Roads, Streets, Walks, Lighting	0850	449,530	1290	2,399,069
Airport	0860	0	1300	0
Public Transit	0870	0	1310	0
Storm Sewers and Drainage	0880	0	1320	190,013
Other Transportation	0890	0	1330	0
Environmental Use and Protection	0900		1340	
Water Supply and Distribution	0910	2,096,826	1350	2,110,576
Wastewater Treatment and Disposal	0920	1,001,003	1360	832,654
Waste Management	0930	820,412	1370	628,515
Other Environmental Use and Protection	0940	0	1380	0
Public Health and Welfare	0950		1390	
Family and Community Support	0960	107,077	1400	134,472
Day Care	0970	0	1410	0
Cemeteries and Crematoriums	0980	3,518	1420	14,186
Other Public Health and Welfare	0990	0	1430	0
Planning and Development	1000		1440	
Land Use Planning, Zoning and Development	1010	2,391,169	1450	381,851
Economic/Agricultural Development	1020	0	1460	82,530
Subdivision Land and Development	1030	4,447	1470	0
Public Housing Operations	1040	0	1480	0
Land, Housing and Building Rentals	1050	75,206	1490	152,386
Other Planning and Development.....	1060	0	1500	0
Recreation and Culture	1070		1510	
Recreation Boards	1080	0	1520	0
Parks and Recreation	1090	2,884,470	1530	2,049,928
Culture: Libraries, Museums, Halls	1100	0	1540	331,347
Convention Centres	1110	0	1550	0
Other Recreation and Culture.....	1120	0	1560	0
Other Utilities	1125		1565	
Gas	1126	0	1566	0
Electric	1127	0	1567	0
Other	1130	0	1570	0
Total Revenue/Expense	1140	18,338,042	1580	12,510,918
Net Revenue/Expense			1590	5,827,124

FINANCIAL ACTIVITIES BY TYPE / OBJECT

Schedule 9D

		Total
		1
Revenues	1700	
Taxation and Grants in Place	1710	
Property (Net Municipal)	1720	6,096,680
Business	1730	0
Business Revitalization Zone	1740	0
Special	1750	0
Well Drilling	1760	0
Local Improvement	1770	0
Sales To Other Governments	1790	0
Sales and User Charges	1800	4,136,714
Penalties and Costs on Taxes	1810	255,357
Licenses and Permits	1820	618,800
Fines	1830	0
Franchise and Concession Contracts	1840	874,974
Returns on Investments	1850	187,057
Rentals	1860	848,989
Insurance Proceeds	1870	0
Net Gain on Sale of Tangible Capital Assets	1880	0
Contributed and Donated Assets.....	1885	0
Federal Government Unconditional Transfers	1890	0
Federal Government Conditional Transfers	1900	3,750
Provincial Government Unconditional Transfers	1910	0
Provincial Government Conditional Transfers	1920	3,097,451
Local Government Transfers	1930	236,325
Transfers From Local Boards and Agencies	1940	0
Developer Agreements and Levies	1960	1,962,727
Other Revenues	1970	19,217
Total Revenue	1980	18,338,042
Expenses	1990	
Salaries, Wages, and Benefits	2000	3,157,938
Contracted and General Services	2010	2,282,215
Purchases from Other Governments	2020	0
Materials, Goods, Supplies, and Utilities	2030	1,878,162
Provision For Allowances	2040	0
Transfers to Other Governments	2050	0
Transfers to Local Boards and Agencies	2060	1,714,409
Transfers to Individuals and Organizations	2070	0
Bank Charges and Short Term Interest	2080	11,640
Interest on Operating Long Term Debt	2090	0
Interest on Capital Long Term Debt	2100	531,382
Amortization of Tangible Capital Assets	2110	2,865,563
Net Loss on Sale of Tangible Capital Assets.....	2125	0
Write Down of Tangible Capital Assets.....	2127	69,607
Other Expenditures	2130	0
Total Expenses	2140	12,510,918
Net Revenue (Expense)	2150	5,827,124

REVENUE AND EXPENSE SUPPLEMENTARY DETAIL

Schedule 9E

		Revenue		Expenses	
		Sales and	Provincial	Annual	Capital Long
		User	Capital	Amortization	Term Debt
		Charges	Transfers	Expense	Interest Expense
		1	2	3	4
General Government	2200				
Council and Other Legislative	2210	0	0	0	0
General Administration	2220	5,840	0	88,564	165,618
Other General Government.....	2230	0	0	0	0
Protective Services	2240				
Police	2250	0	0	98,179	105,023
Fire	2260	57,876	0	85,603	925
Disaster and Emergency Measures	2270	22,925	0	0	0
Ambulance and First Aid	2280	0	0	0	0
Bylaws Enforcement	2290	1,221	0	0	0
Other Protective Services.....	2300	0	0	0	0
Transportation	2310				
Common and Equipment Pool	2320	0	0	25,969	0
Roads, Streets, Walks, Lighting	2330	62,329	225,019	1,450,370	32,805
Airport	2340	0	0	0	0
Public Transit	2350	0	0	0	0
Storm Sewers and Drainage	2360	0	0	69,746	39,496
Other Transportation	2370	0	0	0	0
Environmental Use and Protection	2380				
Water Supply and Distribution	2390	2,038,884	0	462,144	66,680
Wastewater Treatment and Disposal	2400	959,694	37,059	297,054	95,488
Waste Management	2410	805,616	0	4,392	0
Other Environmental Use and Protection	2420	13,697	0	0	0
Public Health and Welfare	2430				
Family and Community Support	2440	6,607	0	4,583	0
Day Care	2450	0	0	0	0
Cemeteries and Crematoriums	2460	2,925	0	503	0
Other Public Health and Welfare	2470	0	0	0	0
Planning and Development	2480				
Land Use Planning, Zoning and Development	2490	26,076	0	11,756	0
Economic/Agricultural Development	2500	0	0	0	0
Subdivision Land and Development	2510	0	0	0	0
Public Housing Operations	2520	0	0	0	0
Land, Housing and Building Rentals	2530	39,000	0	0	0
Other Planning and Development.....	2540	0	0	0	0
Recreation and Culture	2550				
Recreation Boards	2560	0	0	0	0
Parks and Recreation	2570	94,025	2,278,985	258,913	25,348
Culture: Libraries, Museums, Halls	2580	0	0	7,787	0
Convention Centres	2590	0	0	0	0
Other Recreation and Culture.....	2600	0	0	0	0
Other Utilities	2605				
Gas	2606	0	0	0	0
Electric	2607	0	0	0	0
Other	2610				
Total	2620	4,136,714	2,541,063	2,865,563	531,382

TANGIBLE CAPITAL ASSETS SUPPLEMENTARY DETAIL

Schedule 9F

		Tangible Capital Assets		Capital Long Term Debt	
		Purchased	Donated or Contributed	Principal Additions	Principal Reductions
		1	2	3	4
General Government	2700				
Council and Other Legislative	2710	0	0	0	0
General Administration	2720	9,595	0	0	166,671
Other General Government.....	2730	0	0	0	0
Protective Services	2740				
Police	2750	265,480	0	0	610,731
Fire	2760	717	0	0	17,126
Disaster and Emergency Measures	2770	0	0	0	0
Ambulance and First Aid	2780	0	0	0	0
Bylaws Enforcement	2790	37,756	0	0	0
Other Protective Services.....	2800	0	0	0	0
Transportation	2810				
Common and Equipment Pool	2820	0	0	0	0
Roads, Streets, Walks, Lighting	2830	814,329	0	0	35,964
Airport	2840	0	0	0	0
Public Transit	2850	0	0	0	0
Storm Sewers and Drainage	2860	0	0	0	42,636
Other Transportation	2870	0	0	0	0
Environmental Use and Protection	2880				
Water Supply and Distribution	2890	29,387	0	0	341,223
Wastewater Treatment and Disposal	2900	112,187	0	0	177,193
Waste Management	2910	0	0	0	0
Other Environmental Use and Protection	2920	0	0	0	0
Public Health and Welfare	2930				
Family and Community Support	2940	0	0	0	0
Day Care	2950	0	0	0	0
Cemeteries and Crematoriums	2960	0	0	0	0
Other Public Health and Welfare	2970	0	0	0	0
Planning and Development	2980				
Land Use Planning, Zoning and Development	2990	0	0	0	0
Economic/Agricultural Development	3000	0	0	0	0
Subdivision Land and Development	3010	0	0	0	0
Public Housing Operations	3020	0	0	0	0
Land, Housing and Building Rentals	3030	0	0	0	0
Other Planning and Development.....	3040	0	0	0	0
Recreation and Culture	3050				
Recreation Boards	3060	0	0	0	0
Parks and Recreation	3070	6,829,959	0	0	27,609
Culture: Libraries, Museums, Halls	3080	0	0	0	0
Convention Centres	3090	0	0	0	0
Other Recreation and Culture.....	3100	0	0	0	0
Other Utilities	3105				
Gas	3106	0	0	0	0
Electric	3107	0	0	0	0
Other	3110				
Total	3120	8,099,411	0	0	1,419,152

CHANGE IN TANGIBLE CAPITAL ASSETS

Schedule 9G

		Balance at Beginning of Year 1	Additions 2	Reductions 3	Balance at End of Year 4
Tangible Capital Assets - Cost					
Engineered Structures	3200				
Roadway Systems.....	3201	56,932,455	1,752,846	0	58,685,301
Light Rail Transit Systems.....	3202				0
Water Systems.....	3203	17,643,508	1,380,528	0	19,024,036
Wastewater Systems.....	3204	6,918,603	1,932,739	0	8,851,342
Storm Systems.....	3205	2,791,824	552,211	0	3,344,035
Fibre Optics.....	3206				0
Electricity Systems.....	3207				0
Gas Distribution Systems.....	3208				0
Total Engineered Structures	3210	84,286,390	5,618,323	0	89,904,713
Construction In Progress.....	3219	8,112,372	-265,620	0	7,846,752
Buildings	3220	26,264,648	544,753	0	26,809,401
Machinery and Equipment	3230	4,536,242	500,954	94,565	4,942,630
Land	3240	3,470,925	378,878	0	3,849,803
Land Improvements.....	3245	784,860	914,996	0	1,699,856
Vehicles	3250	992,804	407,127	0	1,399,931
Total Capital Property Cost	3260	128,448,241	8,099,411	94,565	136,453,086
Accumulated Amortization					
Engineered Structures	3270				
Roadway Systems	3271	15,035,245	1,412,184		16,447,429
Light Rail Transit Systems	3272				0
Water Systems	3273	3,346,614	426,450		3,773,064
Wastewater Systems	3274	1,804,933	173,464		1,978,397
Storm Systems	3275	625,158	69,741		694,899
Fibre Optics	3276				0
Electricity Systems	3277				0
Gas Distribution Systems	3278				0
Engineered Structures	3280	20,811,950	2,081,839	0	22,893,789
Buildings	3290	3,423,182	494,379		3,917,561
Machinery and Equipment	3300	2,084,247	168,016	24,958	2,227,305
Land	3310		0		0
Land Improvements.....	3315	344,492	71,830		416,322
Vehicles	3320	688,841	49,499		738,340
Total Accumulated Amortization	3330	27,352,712	2,865,563	24,958	30,193,317
Net Book Value of Capital Property	3340	101,095,529			106,259,769
Capital Long Term Debt (Net)	3350	12,050,432			10,631,280
Equity in Tangible Capital Assets	3400	89,045,097			95,628,489

LONG TERM DEBT SUPPORT

Schedule 9H

		Operating Purposes	Capital Purposes	Total
		1	2	3
Long Term Debt Support	3405			
Supported by General Tax Levies	3410		10,631,280	10,631,280
Supported by Special Levies	3420			0
Supported by Utility Rates	3430			0
Other	3440			0
Total Long Term Debt Principal Balance	3450	0	10,631,280	10,631,280

LONG TERM DEBT SOURCES

Schedule 9I

		Operating Purposes	Capital Purposes	Total
		1	2	3
Alberta Capital Finance Authority.....	3500		3,715,314	3,715,314
Canada Mortgage and Housing Corporation	3520		0	0
Mortgage Borrowing	3600		4,836,106	4,836,106
Other	3610		2,079,859	2,079,859
Total Long Term Debt Principal Balance	3620	0	10,631,280	10,631,280

FUTURE LONG TERM DEBT REPAYMENTS

Schedule 9J

		Operating Purposes	Capital Purposes	Total
		1	2	3
Principal Repayments by Year	3700			
Current + 1	3710		721,070	721,070
Current + 2	3720		767,777	767,777
Current + 3	3730		817,525	817,525
Current + 4	3740		844,888	844,888
Current + 5	3750		900,544	900,544
Thereafter	3760		6,579,475	6,579,475
Total Principal	3770	0	10,631,280	10,631,280
Interest by Year	3780			
Current + 1	3790		699,701	699,701
Current + 2	3800		652,991	652,991
Current + 3	3810		603,146	603,146
Current + 4	3820		549,128	549,128
Current + 5	3830		493,472	493,472
Thereafter	3840		3,035,426	3,035,426
Total Interest	3850	0	6,033,864	6,033,864

PROPERTY TAXES AND GRANTS IN PLACE

Schedule 9K

	Property Taxes 1	Grants - in Place 2	Total 3
Property Taxes	3900		
Residential Land and Improvements	3910	6,594,832	6,594,832
Non-Residential	3920		
Land and Improvements (Excluding M & E).....	3935	954,009	954,009
Machinery and Equipment	3950	60,968	60,968
Linear Property	3960	96,401	96,401
Railway	3970	2,775	2,775
Farm Land	3980	2,522	2,522
Adjustments to Property Taxes	3990	0	0
Total Property Taxes and Grants In Place	4000	7,711,506	7,711,506
Requisition Transfers		4010	
Education			
Residential/Farm Land		4031	1,295,511
Non-Residential		4035	264,288
Seniors Lodges		4090	55,027
Other		4100	
Adjustments to Requisition Transfers		4110	
Total Requisition Transfers		4120	1,614,825
Net Municipal Property Taxes and Grants In Place		4130	6,096,680

GRANTS IN PLACE OF TAXES

Schedule 9L

	Property Taxes 1	Business Taxes 2	Other Taxes 3	Total 4
Federal Government	4200			0
Provincial Government	4210			0
Local Government	4220			0
Other	4230	0		0
Total	4240	0	0	0

DEBT LIMIT

Schedule 9AA

	1
Debt Limit	5700
Total Debt	5710
Debt Service Limit	5720
Total Debt Service Costs	5730

Enter Prior year's Line 3450 Column 2 balance here:

12,050,432

